

## **Property Adoption**

STEP-BY-STEP GUIDE

# Are you interested in moving your properties under the ARP umbrella?

#### What is our criteria?

- The property must be located in one of our current markets:
  - Birmingham / Central Alabama
  - o Tuscaloosa
  - Montgomery
  - Huntsville / North Alabama
  - o Chattanooga
  - \*Certain restrictions apply
- Must pass an internal inspection from the Atlas team.
  There can NOT be any outstanding safety or maintenance concerns.
- Property must be vacant or current tenant is in good standing with current management.
- The Onboarding Team will be the initial point of contact.

#### Step 1

If you're interested in having Atlas Rental Property managed an investment property, please contact our **Onboarding Team** by emailing **info@atlasrpm.com**.

#### Step 2

Our team will perform an inspection of the property to see if the home is eligible for us to adopt.

#### Step 3

Once complete, the inspection will be sent to the Director of Maintenance for review and approval.

- APPROVED: Once the property inspection is complete and approved, a member of the Onboarding Team will inform you of next steps.
- DENIED: If the property inspection is not approved, we will not be able to manage the property for you. Our Onboarding Team will discuss this with you.

\*Note: The property must meet our renovation criteria to be accepted.

#### Step 4

Once **APPROVED**, the team member handling your property will request the following information:

- Current Property Management Agreement
- Tenant Contact Information
- Estimated Time of Management

### Step 5

Our team will reach out to your current **Property Management Company** for the following:

- Current lease and tenant ledger
- Tenant application
- Confirmation of property transfer date
- · Security deposit transfer information

#### Step 6

Once all outstanding items have been received by our team, we'll confirm a transition date and you'll be able to sign your Property Management Agreement. Our **Leasing Team** will replace locks and begin listing the property if vacant.